

Memorandum – *City of Gulfport. . .*

Community Development Department

To: Mayor Billy Hewes
John Kelly, Chief Administrative Officer
Scott Wilson, Comptroller
Council Members – Kenneth ‘Truck’ Casey, Sr., Ricky Dombrowski, Ella Holmes-Hines,
R. B. ‘Rusty’ Walker, IV, Myles Sharp, Robert ‘R. Lee’ Flowers, Cara L. Pucheu

From: Karen C. McCarty,
Community Development Administrator

Date: April 10, 2014

COUNCIL MEETING – APRIL 22, 2014

Please place the following items on the April 22, 2014 Council Agenda;

Resolution to approve current and future cancellations of Deed of Trust and or Deed Restrictions for homebuyers and homeowners who have previously received CDBG, KCDBG or HOME funding for either homebuyer assistance or homeowner housing rehabilitation and have met the affordability restrictions secured by the above legal documents. Resolution to authorize either the Mayor or the City Clerk to sign each cancellation as they become due. As of this date, approximately 37 have completed the requirements with over 200 plus more within the next two years.

Katrina CDBG Long Term Workforce Housing Affordability Deed Restriction is 5 years. HOME Homebuyer Assistance Affordability Deed of Trust is 5 to 10 years based on the amount of HOME funds provided and HOME Homeowner Housing Rehabilitation Affordability is 5 years.