

2013-2014 Renewal Presentation
Property & Liability Insurance & Risk Management Program

April 23, 2014

Program Summary
Presented by L. Wayne Tisdale, Executive VP
Frank Bordeaux, Account Executive

		Renewal	Expiring	
		2014-2015	2013-2014	
		Travelers ALA	Travelers ALA	
All Lines Aggregate Risk Management Program				
All Lines Aggregate Package Program	Travelers	426,206	426,435	-\$229
1 Specific Workers Compensation Coverage: see illustration for detail	Safety National	153,589	99,455	\$54,134
Letter of Credit: amount is determined by reserves; may be adjusted by MWCC	BancorpSouth	3,750	3,750	\$0
Risk Control Services	RMS	15,000	14,000	\$1,000
2 Cyber Liability: First added in 2011-12	Travelers	4,783	3,691	\$1,092
TOTAL ALA FIXED COSTS		603,328	547,331	\$55,997
3 Claims Administration: Variable Cost : Estimate	Associated Adjusters	70,000	70,000	\$0
Total Projected Cost		673,328	617,331	55,997
				9%
Standard Insurance Program				
4 Flood: Zones A & V NFIP: <i>Billed Direct from NFIP</i>	NFIP	46,179	40,347	5,832
Pollution Policy	(ACE)	27,055	27,055	0
Crime Policy	(Travelers)	2,419	2,419	0
Total Standard Insurance Program		75,653	69,821	5,832
Total Except Property		748,981	687,152	61,829
Property Insurance Coverage				
5 Primary Insurance Coverage: As per expiring with 10% per location wind deductible		756,113	899,291	-143,178
Option available with 5% per location wind deductible for additional \$79,365 premium/ \$835,478				
6 Contractors Equipment; Fire Trucks & Auto Physical Damage		199,091	203,103	-4,012
includes water tank buildings: total limit 20,000,000				
Total Property		955,204	1,102,394	-147,190
Total All Fixed Costs * For Differences see following page		\$1,704,185	\$1,789,546	-\$85,361

* Claims incurred within the SIR must be added to fixed costs for total cost of risk management prc

-4.77%